

SAMPLE IETF LLC PRELIMINARY BUDGET

		2018 Budget	2019 Advice	2020 Advice
Non-Meeting Revenue				
ISOC Contribution			\$5,000,000	\$5,000,000
ISOC Annual Contribution		\$5,000,000		
Administrative InKind Contribution			\$35,000	\$35,000
Webex		\$35,000		
Total Non-Meeting Revenue			\$5,035,000	\$5,035,000
Meeting Revenue				
Registration Fees			\$2,215,375	\$2,242,953
Sponsorship			\$1,575,000	\$1,625,000
Sponsorship - InKind			\$175,000	\$175,000
Hotel Commissions			\$140,000	\$140,000
Misc.			\$48,575	\$36,075
Total Meeting Revenue			\$4,153,950	\$4,219,028
Total Revenue			\$9,188,950	\$9,254,028
Expenses				
		2018	2019	2020
Meeting Expenses				
Variable Managed Meeting Costs			\$998,507	\$998,507
IETF Secretariat			\$811,012	\$829,259
Meeting Space			\$235,000	\$260,000
NOC Expenses			\$827,500	\$847,000
In-Kind Circuits			\$75,000	\$75,000
Contract Costs (incl. shipping)			\$500,000	\$515,000
Venue Network Costs			\$0	\$0
Remote & Mtg Archive Services			\$157,500	\$162,000
RPS Travel			\$35,000	\$35,000
NOC Travel			\$60,000	\$60,000
VAT Recovery Expense			\$20,000	\$20,000
Other Meeting Expenses			\$279,538	\$260,053
In-Kind			\$125,000	\$100,000
Ombuds Travel			\$21,000	\$22,050
Miscellaneous (insurance, credit card fees, other)			\$133,538	\$138,003
Total Meeting Expenses			\$3,171,557	\$3,214,819
Operating Expenses				
		2018 Budget	2019 Advice	2020 Advice
Operating Expenses				
RFC Services			\$1,262,239	\$1,198,209
RFC Production Center			\$1,119,239	\$1,049,809
RFC Series Editor			\$143,000	\$148,400
IETF Secretariat			\$1,404,867	\$1,436,477
Administrative		\$762,316		
IT		\$417,250		
Financial		\$195,509		
Administration			\$1,563,500	\$1,794,750
LLC Support			\$1,402,500	\$1,630,750
Salary and Benefits		\$700,000		
Benefits		\$231,000		
HR Administration		\$14,000		
Legal		\$90,000		
D&O/Business Insurance		\$25,000		
Staff Travel Expenses		\$150,000		
IETF Meetings (F&B, A/V, etc)		\$7,500		
Retreats/Workshops		\$5,000		
Fundraising Support		\$100,000		
Comms Deliverables		\$75,000		
Miscellaneous		\$5,000		
IETF Support			\$41,000	\$42,000
IAB Support			\$41,000	\$42,000
IRTF Support			\$15,000	\$15,000
Independent Submissions Editor			\$16,500	\$17,500
NomCom Support			\$12,500	\$12,500
Administrative In-Kind			\$35,000	\$35,000
Webex		\$35,000		
Special Projects			\$50,000	\$50,000
Tools				
In-Kind (IK)			\$81,120	\$84,365
Contracts			\$140,220	\$141,629
Total Operating Expenses			\$4,501,946	\$4,705,430
Total Expenses			\$7,673,503	\$7,920,249
Other				
IETF Endowment		\$2,610,000	\$115,000	\$115,000
IETF Operational Reserve		\$9,000,000	\$0	\$0
Annual net surplus			\$1,515,447	\$1,333,779
Investment income			\$464,400	\$548,194
Reserve Balance		\$11,610,000	\$13,704,847	\$15,701,820